Interest Payment Date 19-Mar-2019

The Cash Manager has prepared this Performance Report on the basis of information which has been provided to it by the Mortgage Manager. The Cash Manager has not audited or otherwise verified such information. The Cash Manager is involved in continuing discussions with the Issuer in relation to the Performance Reports including the on-going provision of information required for the Performance Reports. It should also be noted that it is possible that the Cash Manager will not be in a position to continue to provide monthly reports going forward.

nterest Payment Date nterest Payment Period from Determination Date Record Date No. days in Period		19-Mar-2019 17-Dec-2018 14-Mar-2019 28-Feb-2019 92	to	19-Mar-2019	Report: 4	9
Note Classes	Balance @ 17-Dec-18	Interest Paid in period	Interest Shortfall	Cumulative Interest Shortfall	Note Redemptions in period	Balance @ 19-Mar-19
A Note (A1) A1 Note Pool Factor	€0 -	€0	€0	€0	€0	€0-
A Note (A2) A2 Note Pool Factor	€ 109,342,485 0.293340	€ 8,126	€0	€0	€ 2,728,530	€ 106,613,955 0.286020
M1 Note principal M1 Note Pool Factor	€ 15,750,000 1.000000	€ 5,998	€0	€0	€0	€ 15,750,000 1.000000
M2 Note principal M2 Note Pool Factor	€ 11,800,000 1.000000	€ 15,349	€0	€0	€0	€ 11,800,000 1.000000
B Note principal B Note Pool Factor	€ 19,700,000 1.000000	€ 63,887	€0	€0	€0	€ 19,700,000 1.000000

Balance b/f	Principal	Excess Spread	Reserve Fund	Balance c/f
17-Dec-18	losses *	Applied	Applied	19-Mar-19
€0	€0	€0	€0	€0
€0	€0	€0	€0	€0
€0	€0	€0	€0	€0
€0	€305,894	(€305,894)	€0	€0
	17-Dec-18 €0 €0 €0	17-Dec-18 losses * €0 €0 €0 €0 €0 €0	17-Dec-18 losses* Applied €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0	17-Dec-18 losses * Applied Applied €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0

Notes	Face Value	Balance @ 17-Dec-2018	Charged in period	Top ups due to prefunding	Paid in period	Balance @ 19-Mar-2019
Note Principal	€7,750,000	€0	n/a	€0	€0	
Note Pool Factor		- €0	n/a €0	n/a n/a	n/a €0	-
Other Balances		Balance	Top ups due to	Top ups in	Paid / Released in	Balance
		17-Dec-2018	prefunding	quarter	quarter	19-Mar-2019
eserve fund* ontingency Ledger		€5,250,000 €150,000	€0 n/a	€0 n/a	€0 €0	€5,250,000 €150,000
urther Advances Ledger		€0	n/a	€0 ¤ /a	€0 €0	€0 €0
iquidity Facility** eferred Consideration		€0 €2,922,662	n/a n/a	n/a n/a	€522,694	€3,445,356
maximum reserve fund €5,250,000 original liquidity facility €36,750,000						
Pool Performance oans in arrears - 3 months and over per end of	month reports on at				30-Nov-2018	28-Feb-2019
Total number of loans in LMS2	month reports as at.				1,057	1,043
- Total number of loans in arrears	mbar of loops)				309	296
 Average months payments overdue (by nu Number of loans in arrears that made a pa 					46.57	39.70
to or greater than the subscription amount - Number of loans in arrears that made a pa					50	44
than the subscription amount	yment less				108	88
- Number of loans in arrears that made no p	ayment				152	165
ool Performance					Current Principal	
istribution of Loans Currently in Arrears		Mnths in Arrears	No. of Loans	% of Total	Balance	% of Total
Months in arrears is calculated as Arrears Current Monthly Instalment. Arrears Balance		Current $> = 1 < 2$	709 27	67.98% 2.59%	€89,360,682	58.08% 2.47%
payments due to date less total payments		> = 1 < 2 > = 2 < 3	11	1.05%	€3,806,566 €2,013,069	1.31%
fees applied to the account.		> = 3 < 4 > = 4 < 5	14 4	1.34% 0.38%	€2,383,831 €764,580	1.55% 0.50%
During April 2010 it was established that th		> = 5 < 6	5	0.48%	€1,259,701	0.82%
calculation of arrears in prior months as a reported arrears were overstated. This error		> = 6 < 7 > = 7< 8	3 10	0.29% 0.96%	€608,249 €1,995,189	0.40% 1.30%
reported arrears were oversided. This erre		> = 8 < 9	9	0.86%	€1,242,747	0.81%
			054			32.77%
Revised figures for prior quarters are available	able on request.	> = 9	251	24.07%	€50,424,504	32.1176
	able on request.	> = 9 Total	1,043	24.07% 100.00% This Period €522,694	€50,424,504 €153,859,118 Last Period €409,144	Since Issue n/a
Pool Performance Excess Spread after Principal Losses (€) Excess Spread after Principal Losses (Anr Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arrear	ualised %) original pool original pool			100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348
Pool Performance Excess Spread after Principal Losses (€) Excess Spread after Principal Losses (Anr Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of	ualised %) original pool original pool			100.00% This Period €522,694 1.3401% 0.0000% n/a	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a	100.00% Since Issue n/a n/a 0.4635% 5.6394%
Pool Performance Excess Spread after Principal Losses (€) Excess Spread after Principal Losses (Anr Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arrear Gross Losses (% of original deal)	ualised %) original pool original pool s + Fees - Mercs)	Total		100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629 0.0493%	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009%	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288%
Tool Performance Excess Spread after Principal Losses (€) Excess Spread after Principal Losses (Anr Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arrear Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accurately, as incom Ool Performance	uualised %) original pool original pool s + Fees - Mercs) plete details received from the Balance @	Total	1,043	100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629 0.0493% 27.2521% eriod	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% Balance @	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019
ool Performance Excess Spread after Principal Losses (A) Excess Spread after Principal Losses (A) Annualised Forclosure Frequency by % of Gross Losses (Principal + Interest + Arrear Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accurately, as incom ool Performance ossessions Repossessions	ualised %) original pool original pool s + Fees - Mercs) plete details received from the Balance @ No. of Loans	Total	1,043	100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629 0.0493% 27.2521% eriod Value	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% Balance @ No. of Loans	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000%
Pool Performance Excess Spread after Principal Losses (€) Excess Spread after Principal Losses (Anr Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arreat Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accuratelly, as incom Pool Performance ossessions Properties in Possession	uualised %) original pool original pool s + Fees - Mercs) plete details received from the Balance @	Total	1,043	100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629 0.0493% 27.2521% eriod	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% Balance @	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019 Value
Pool Performance Excess Spread after Principal Losses (A) Excess Spread after Principal Losses (Ann Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arrear Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accuratelly, as incom tool Performance ossessions Repossessions Sold Repossessions Total Sold Repossessions	nualised %) original pool original pool s + Fees - Mercs) plete details received from the Balance @ No. of Loans 5 130	Total	1,043	100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629 0.0493% 27.2521% eriod Value €0	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% Balance @ No. of Loans 5 130	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019 Value €1,321,3 €28,28533
Pool Performance Excess Spread after Principal Losses (€) Excess Spread after Principal Losses (Anr Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arrear Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accurately, as incom Pool Performance ossessions Properties in Possession Sold Repossessions Total Sold Repossessions Losses on Sold Repossessions*	ualised %) original pool original pool s + Fees - Mercs) plete details received from the Balance @ No. of Loans 5 130 128	Total	1,043	100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629 0.0493% 27.2521% eriod Value €0 €0 €0 €0	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% Balance @ No. of Loans 5 130 128	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019 Value €1,321,3 €28,2853 €3,629,61
Pool Performance Excess Spread after Principal Losses (A) Excess Spread after Principal Losses (Ann Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arrear Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accuratelly, as incom Tool Performance ossessions Repossessions Sold Repossessions Total Sold Repossessions	ualised %) original pool original pool s + Fees - Mercs) plete details received from the Balance @ No. of Loans 5 130 128	Total	1,043	100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629 0.0493% 27.2521% eriod Value €0	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% Balance @ No. of Loans 5 130	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019 Value €1,321,3 €28,2853 €2,629,6 €9,570,7
Pool Performance Excess Spread after Principal Losses (A) Annualised Forclosure Frequency by % of Gross Losses (Principal + Interest + Arrear Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accurately, as incom Pool Performance ossessions Properties in Possession Losses on Sold Repossessions* Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses****	ualised %) original pool original pool s + Fees - Mercs) plete details received from the Balance @ No. of Loans 5 130 128 89 63 216	Total a Mortgage Manager 30-Nov-2018 Value €1,321,384 €28,285,377 €25,629,662 €9,264,859 €31,821 €34,542,719	1,043	100.00% This Period €522,694 1.3401% 0.000% n/a €258,629 0.0493% 27.2521% eriod Value €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% Balance @ No. of Loans 5 130 128 94 72 221	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019 Value €1,321,3 €28,28533 €28,28533 €28,28533 €28,28533 €28,28533 €39,00 €34,801,3
Ool Performance Excess Spread after Principal Losses (A) Annualised Forclosure Frequency by % of Gross Losses (Principal + Interest + Arrear Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accurately, as incom Ool Performance ossessions Repossessions Total Sold Repossessions Losses on Sold Repossessions* Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses Total Losses Insome cases an account will be redeemed at a loss where	Invalised %) original pool original pool is + Fees - Mercs) plete details received from the Balance @ No. of Loans 5 128 89 63 216 thave not been paid in full an there are grounds to believe for sessession/witeoff.	Total a Mortgage Manager 30-Nov-2018 Value €1,321,384 €28,285,377 €25,629,662 €9,264,859 €34,542,719 d, as such, are estimates. In th that this will give a better monotone	1,043	100.00% This Period €522,694 1.3401% 0.000% n/a €258,629 0.0493% 27.2521% eriod Value €0 €0 €0 €0 €0 €0 €0 €0 €0 €305,894 €47,265 €258,629 alls short of the actual cost the	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% 68.4610% 5 130 128 94 72 221 e additional shortfall is also reco	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019 Value €1,321,3 €28,2853 €28,2853 €28,2853 €28,2854 €34,801,3 €
Pool Performance Excess Spread after Principal Losses (€) Excess Spread after Principal Losses (Anr Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arread Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accurately, as incom Pool Performance Ossessions Repossessions Total Sold Repossessions Losses on Sold Repossessions* Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** Losses at the time of repossession/write-off include costs tha net in crystales. In some cases an account will be redeemed at a loss where ** This is the total of Losses on Sold Repossessions, Write-Off tool Performance Display the made on a case post reg ** This is the total of Losses on Sold Repossessions, Write-Off tool Performance Display the made on a case post reg ** This is the total of Losses on Sold Repossessions, Write-Off	Invalised %) original pool original pool is + Fees - Mercs) plete details received from the Balance @ No. of Loans 5 128 89 63 216 thave not been paid in full an there are grounds to believe for sessession/witeoff.	Total a Mortgage Manager 30-Nov-2018 Value €1,321,384 €28,285,377 €25,629,662 €9,264,859 €34,542,719 d, as such, are estimates. In th that this will give a better monotone	1,043	100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629 0.0493% 27.2521% eriod Value €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% 868.4610% 5 1300 128 94 72 221 a additional shortfall is also reco on and sale. Such accounts are	100.00% Since Issue n/a n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019 Value €1,321,3 €28,2653 €3,629,6i €9,570,7 €399,0 €34,801,3 rded here b included in this line. sue
Pool Performance Excess Spread after Principal Losses (Anr Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arrear Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accurately, as incom Vool Performance ossessions Repossessions Total Sold Repossessions Total Sold Repossessions Total Losses *** Cost Losses the time of repossessions Write-offs on Loans Redeemed at a Loss ** Recoveries*** Total Losses en Sold Repossessions, Write-offs on Loans Redeemed at a loss where it crystales. Insome cases an account will be redeemed at a loss where ** The is the total of Losses on Sold Repossessions, Write-Off hours are prover the made on a case post rep ** The is the total of Losses on Sold Repossessions, Write-Off Pool Performance torpage Principal Analysis	nualised %) original pool original pool is + Fees - Mercs) plete details received from the Balance @ No. of Loans 5 128 89 63 216 thave not been paid in full an there are grounds to believe to sessession/witeoff.	Total e Mortgage Manager 30-Nov-2018 Value €1,321,384 €28,285,377 €25,629,662 €9,264,859 €34,542,719 d, as such, are estimates. In the this will give a better more Loss, and Recoveries	1,043	100.00% This Period €522,694 1.3401% 0.000% n/a €258,629 0.0493% 27.2521% eriod Value €0 €0 €0 €0 €0 €0 €0 €0 €0 €305,894 €47,265 €258,629 alls short of the actual cost the p the case through repossession eriod Value	€153,859,118	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019 Value €1,321,3 €28,2853 €28,2853 €28,2853 €28,2853 €39,0 €34,801,3 rded here b included in this line. Sue Value Value
Pool Performance Excess Spread after Principal Losses (€) Excess Spread after Principal Losses (Anr Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arrear Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accuratelly, as incom Pool Performance ossessions Properties in Possession Sold Repossessions Losses on Sold Repossessions Losses at the time of repossession/write-off include costs tha no sone cases an account wile be made on a case post rep ** This is the total of Losses on Sold Repossessions, Write-C to Sperioge Principal Analysis Opening mortgage principal balance Opening mortgage principal balance	nualised %) original pool original pool s + Fees - Mercs) plete details received from the Balance @ No. of Loans 5 130 128 89 63 216 t have not been paid in full an there are grounds to believe i ossession/witroff. Ifs on Loans Redeemed at a	Total a Mortgage Manager 30-Nov-2018 Value €1,321,384 €28,285,377 €25,629,662 €9,264,859 €34,542,719 d, as such, are estimates. In th that this will give a better monotone	1,043	100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629 0.0493% 27.2521% eriod Value €0 €0 €0 €305,894 €47,265 €258,629 alls short of the actual cost the y the case through repossessi eriod ytalue €156,586,755 €0	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% Balance @ No. of Loans 5 130 128 94 72 221 additional shortfall is also reco on and sale. Such accounts are Since Is: No. of Loans 2,862 190	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019 Value €1,321,3 €28,629,61 €9,570,7 €399,0 €34,801,3 rded here included in this line. Sue Value €492,124,9 €32,874,3
Pool Performance Excess Spread after Principal Losses (An Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arreat Gross Losses (Nof original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accurately, as incom Pool Performance ossessions Repossessions Total Sold Repossessions Losses on Sold Repossessions* Write-offs on Loans Redeemed at a Loss*" Recoveries*** Total Losses en accourt will be redeemed at a loss where In some cases an account will be redeemed at a loss where ** This is the total of Losses on Sold Repossessions. Unsets In some cases an account will be redeemed at a loss where ** This is the total of Losses on Sold Repossessions, Write-Of fool Performance Dependence ** This is the total of Losses on Sold Repossessions, Write-Of the is optilates. In some cases an account will be redeemed at a loss where ** This is the total of Losse on Sold Repossessions, Write-Of Ool Performance Dering mortgage principal balance	nualised %) original pool original pool is + Fees - Mercs) plete details received from the Balance @ No. of Loans 5 128 89 63 216 thave not been paid in full an there are grounds to believe to sessession/witeoff.	Total e Mortgage Manager 30-Nov-2018 Value €1,321,384 €28,285,377 €25,629,662 €9,264,859 €34,542,719 d, as such, are estimates. In the this will give a better more Loss, and Recoveries	1,043	100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629 0.0493% 27.2521% eriod Value €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0	€153,859,118 Last Period €409,144 1.0342% 0.0000% 6529,900 0.1009% 68.4610% Balance @ No. of Loans 5 130 128 94 72 221 additional shortfall is also reco ion and sale. Such accounts are Since Is No. of Loans	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019 Value €1,321,3 €28,2853 €25,629,6i €9,570,7 €399,0 €34,801,3 rded here to included in this line. Sue Value €492,124,9
Pool Performance Excess Spread after Principal Losses (Anr Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arrear Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accurately, as incom Yool Performance ossessions Repossessions Total Sold Repossessions Total Sold Repossessions Total Sold Repossessions "Write-offs on Loans Redeemed at a Loss*" Recoveries*** Total Losses**** Losses an account will be redeemed at a loss where it crystalies. Insome cases an account will be redeemed at a loss where "* The is the total of Losses on Sold Repossessions, Write-Off Include costs that not it crystalies. Opening mortgage principal balance Prefuncing principal balance Prefuncing principal balance Prefuncing principal balance	nualised %) original pool original pool is + Fees - Mercs) plete details received from the Balance @ No. of Loans 5 128 89 63 216 thave not been paid in full an there are grounds to believe to sessession/witeoff.	Total e Mortgage Manager 30-Nov-2018 Value €1,321,384 €28,285,377 €25,629,662 €9,264,859 €34,542,719 d, as such, are estimates. In the this will give a better more Loss, and Recoveries	1,043	100.00% This Period €522,694 1.3401% 0.000% n/a €258,629 0.0493% 27.2521% eriod Value €0 €0 €0 €0 €0 €0 €0 €0 €0 €	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% Balance @ No. of Loans 5 130 128 94 72 221 additional shortfall is also reco on and sale. Such accounts are Since Is: No. of Loans 2,862 190	100.00% Since Issue n/a n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019 Value €1,321,3 €28,2853 €25,629,6i €9,570,7 €399,0 €34,801,3 rded here bi included in this line. Sue Value €492,124,9 €32,874,3 (€346,657,00)
Pool Performance Excess Spread after Principal Losses (A) Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arrear Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accuratelly, as incompose Pool Performance ossessions Properties in Possession Sold Repossessions Total Sold Repossessions* Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses on Sold Repossessions* Write-offs on Loans Redeemed at a loss where * * Total Losses an account will be redeemed at a loss where * * Total Losses are account will be redeemed at a loss where * * Total Losses on Sold Repossessions, Write-Offortage Principal Analysis Opening mortgage principal balance Preformance Diottagae Principal Analysis	nualised %) original pool original pool is + Fees - Mercs) plete details received from the Balance @ No. of Loans 5 128 89 63 216 thave not been paid in full an there are grounds to believe to sessession/witeoff.	Total e Mortgage Manager 30-Nov-2018 Value €1,321,384 €28,285,377 €25,629,662 €9,264,859 €34,542,719 d, as such, are estimates. In the this will give a better more Loss, and Recoveries	1,043	100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629 0.0493% 27.2521% eriod Value €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% Balance @ No. of Loans 5 130 128 94 72 221 additional shortfall is also reco on and sale. Such accounts are Since Is: No. of Loans 2,862 190	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.62283% 0.0000% 28-Feb-2019 Value €1,321,3 €28,2853 €25,629,6 €9,570,7 €399,0 €34,801,3 rded here e included in this line. sue Value €492,124,2 €32,874,3 (€346,657,0,7) €395,0 €1,335,0,1
Pool Performance Excess Spread after Principal Losses (€) Excess Spread after Principal Losses (Anr Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (Principal + Interest + Arreat Gross Losses (Principal + Interest + Arreat Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accurately, as incom Properties in Possessions Total Sold Repossessions Losses on Sold Repossessions* Total Sold Repossessions Losses on Sold Repossessions* Total Losses**** Total Losses**** Total Losses at the time of repossessions/ write-offs on Loans Redeermed at a Loss** Recoveries*** Total Losses at account will be redeemed at a loss where "In some cases an account will be redeemed at a loss where "This tis the total of Losses on Sold Repossessions, Wite- Cool Performance Iortgage Principal Analysis Opening mortgage principal balance Prefunding principal balance Prefunding principal balance Prefunding principal balance Prefunding principal balance Substitutions*	aualised %) original pool original pool is + Fees - Mercs) plete details received from the Balance @ No. of Loans 5 130 128 83 216 thave not been paid in full an there are grounds to believe ossession/writeoff.	Total e Mortgage Manager 30-Nov-2018 Value €1,321,384 €28,285,377 €25,629,662 €9,264,859 €34,542,719 d, as such, are estimates. In the this will give a better more Loss, and Recoveries	1,043	100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629 0.0493% 27.2521% eriod Value €0 €0 €0 €305,894 €47,265 €258,629 alls short of the actual cost the ty the case through repossessi eriod ty the case through repossessi eriod (€1,826,886,755 €0 (€1,826,886,755 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% Balance @ No. of Loans 5 130 128 94 72 221 additional shortfall is also reco on and sale. Such accounts are Since Is: No. of Loans 2,862 190	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019 Value €1,321,3 €28,2853 €25,629,6 €9,570,7 €399,0 €34,801,3 rded here b included in this line. Sue Value €492,124,9 €32,874,3 (€346,657,0)
Pool Performance Excess Spread after Principal Losses (€) Excess Spread after Principal Losses (Anr Annualised Forclosure Frequency by % of Cumulative Forclosure Frequency by % of Gross Losses (% of original deal) Weighted Average Loss Severity * Unable to report "Since Issue" number accurately, as incom Pool Performance ossessions Repossessions Properties in Possession Sold Repossessions Losses on Sold Repossessions* Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** Losses at the time of repossession/write-off include costs tha ree it crystalises. Losses at the time of repossession/write-off include costs tha ree it to repost resons on Sold Repossessions, Write-Off tool Performance Dortgage Principal Analysis Opening mortgage principal balance Prefunding principal balance Unscheduled Prepayments Loans resold to originator Substitutions* Further advances/retentions released ** Scheduled Repayments	aualised %) original pool original pool is + Fees - Mercs) plete details received from the Balance @ No. of Loans 5 130 128 83 216 thave not been paid in full an there are grounds to believe ossession/writeoff.	Total e Mortgage Manager 30-Nov-2018 €1,321,384 €28,285,377 €28,285,377 €29,264,859 €35,1821 €34,542,719 d, as such, are estimates. In the this will give a better more Loss, and Recoveries 30-Nov-2018	1,043	100.00% This Period €522,694 1.3401% 0.0000% n/a €258,629 0.0493% 27.2521% eriod Value €0 €0 €0 €0 €305,894 €47,265 €258,629 alls short of the actual cost the p the case through repossessi eriod value €156,586,755 €0 (€1,826,885) €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0	€153,859,118 Last Period €409,144 1.0342% 0.0000% n/a €529,900 0.1009% 68.4610% 5 130 128 9 130 128 130 128 9 221 221 221 221 221 221 231 241 241 25 5 130 128 9 130 128 9 130 128 9 130 128 9 130 128 9 130 128 9 130 128 9 130 128 130 128 9 130 128 130 130 128 130 128 130 128 130 130 128 130 128 130 128 130 128 130 128 130 128 130 128 130 128 130 128 130 128 130 128 130 128 130 128 130 128 130 128 130 128 130 128 130 128 130 130 130 130 130 130 130 130	100.00% Since Issue n/a n/a 0.4635% 5.6394% €34,801,348 6.6288% 0.0000% 28-Feb-2019 Value €1,321,3 €28,629,6 €9,570,7 €399,0 €34,801,3 €34,801,3 €28,629,6 €9,570,7 €399,0 €34,801,3 (€34,657,00 €34,801,3 (€346,657,00 €13,350,2 (€37,833,22) €13,350,2 (€37,833,22)

ata Trigger		Required	Current
Trigger Ratio (X/Y is less than P/2Q * see below)	Less than or equal to	5.06	2.3
90+ Days Arrears	Less than	15.00%	38.14
Principal Deficiency Ledgers	Must be	€0	
Reserve Fund (Subject to Dynamic Reserve Fund)	Must be Target Reserve Fund	€5,250,000	€5,250,0
Liquidity Facility Drawn Amount	Must be	€0	
Pro Rata Trigger 'on' ?			Ν
X - Principal amount outstanding of the A Notes on the previous Determination date			
Y - Principal amount outstanding of the M and B Notes on the previous Determination date			
P - Principal amount outstanding of the A Notes on the Initial issue date			
Q - Principal amount outstanding of the M and B Notes on the Initial issue date			
nic Reserve Fund		Required	Current
Reserve Fund	Greater than or equal to	2.00%	
Reserve Fund Principal Deficiency Ledgers	Must be	2.00% €0	
Reserve Fund Principal Deficiency Ledgers Liquidity Facility Drawn Amount		2.00%	3.4
Reserve Fund Principal Deficiency Ledgers	Must be Must be	2.00% €0 €0	Current 3.41 38.14 5.64
Reserve Fund Principal Deficiency Ledgers Liquidity Facility Drawn Amount 90+ Days Arrears	Must be Must be Less than	2.00% €0 €0 15.00%	3.4 38.14 5.64
Reserve Fund Principal Deficiency Ledgers Liquidity Facility Drawn Amount 90+ Days Arrears Foreclosures	Must be Must be Less than Less than or equal to Less than Greater of	2.00% €0 15.00% 0.90% €2,625,000	3.4 38.1 5.6 €5,250,1
Reserve Fund Principal Deficiency Ledgers Liquidity Facility Drawn Amount 90+ Days Arrears Foreclosures Losses	Must be Must be Less than Less than or equal to Less than	2.00% €0 15.00% 1.75% 0.90%	3.4 38.1 5.6 €5,250,1
Reserve Fund Principal Deficiency Ledgers Liquidity Facility Drawn Amount 90+ Days Arrears Foreclosures Losses	Must be Must be Less than Less than or equal to Less than Greater of	2.00% €0 15.00% 0.90% €2,625,000	3.4 ⁻ 38.1 ⁴
Reserve Fund Principal Deficiency Ledgers Liquidity Facility Drawn Amount 90+ Days Arrears Foreclosures Losses	Must be Must be Less than Less than or equal to Less than Greater of	2.00% €0 15.00% 1.75% 0.90% €2,625,000 2.00%	3.4 38.14 5.64 €5,250,1
Reserve Fund Principal Deficiency Ledgers Liquidity Facility Drawn Amount 90+ Days Arrears Foreclosures Losses Minimum Reserve Fund Required Amount :	Must be Must be Less than Less than or equal to Less than Greater of &	2.00% €0 15.00% 0.90% €2,625,000 2.00%	3.4 38.1 5.6 €5.250, 3.4 Current
Reserve Fund Principal Deficiency Ledgers Liquidity Facility Drawn Amount 90+ Days Arrears Foreclosures Losses Minimum Reserve Fund Required Amount : tising Liquidity Facility Liquidity Facility as a proportion of Class A, M and B Notes	Must be Must be Less than or equal to Less than or equal to Less than Greater of &	2.00% €0 €0 1.5.00% 0.90% €2,625,000 2.00% Required	3.4 38.1 5.6 6.6 €5,250, 3.4 Current en cancelled and
Reserve Fund Principal Deficiency Ledgers Liquidity Facility Drawn Amount 90+ Days Arrears Foreclosures Losses Minimum Reserve Fund Required Amount :	Must be Must be Less than Less than or equal to Less than Greater of &	2.00% €0 15.00% 0.90% €2,625,000 2.00%	3.4 38.1 5.6 €5,250, 3.4 Current en cancelled and nent has been

riority of ayments	Actual Redemption Funds	€2,733,367
1	A1 Note Principal	€0
2	A2 Note Principal	€2,728,530
3	M1 Note Principal	€0
4	M2 Note Principal	€0
5	B Note Principal	€0
	n.b. Pro rata 'off'	Υ
		€4,837

Priority of Payments	Available Revenue Funds	€1,473,950
1	Trustee Fees	€564
2	3rd Party Expenses	€322,390
3	Mortgage Administrator Fees	€193,687
3	Mortgage Manager Fees	€11,841
3	≻ Cash Manager Fees	€12,099
3	Standby Cash Manager Fees	€7,500
3	Paying Agent Fees	€0
4	Liquidity Facility Fees	€0
5	A Note Interest	€8,126
5	X Note Interest	€0
5	Euribor Basis Swap	€3,922
5	Fixed Swap Costs	€0
6	Class A PDL	€0
7	M1 Note Interest	€5,998
8	Class M1 PDL	€0
9	M2 Note Interest	€15,349
10	Class M2 PDL	€0
11	B Note Interest	€63,887
12	Class B PDL	€305,894
15	Reserve Ledger	€0
16	Fixed Rate/Discount Collateral Ledger	€0
17	C Note Interest	€0
18	C Note Principal	€0
19	Hedge Subordinated Amounts	€0
20	Deferred Consideration	€522,694
		€0

	Issuer		Listing
Name	Lansdowne Mortgage Securities 2 Plc	Stock Exchange	Dublin
Pricing Date	29-Nov-2006	Address	28 Anglesea Street, Dublin 2
Issue Closing Date	6-Dec-2006	Web address	http://www.ise.ie
Address	1 Adelaide Court, Adelaide Road.		<u></u>
	Dublin 2		
Web address	https://www.kensingtonmbs.com		
Contact Email Address	cbaqueries@northviewgroup.com		
L	ead Manager(s)	Issuer Co	unsel as to English Law
Name	Barclays Capital	Name	White & Case
		Web address	www.whitecase.com
	ssuer Counsel		Manager Counsel
Name	McCann FitzGerald	Name	Matheson Ormsby Prentice
Web address	www.mccannfitzgerald.ie/	Web address	www.mop.ie
	_		
	Trustee		age Administrator
Name	Link Asset Services	Name	Computershare Limited
Web address	www.linkassetservices.com	Web address	www.computershare.com
Accoun	nt Bank / GIC Provider	Mc	ortgage Manager
Name	Barclays Bank	Name	Start Mortgages Limited
Web address	www.barclays.co.uk	Web address	www.start.ie
	Cash Manager	Euribor	Basis Swap Provider
Name	Kensington Mortgages Limited	Name	Barclays Bank
Web address	https://www.kensingtonmbs.com	Original Notional	€ 525,000,000
Contact Email Address	cbaqueries@northviewgroup.com	Current Notional	€ 153,859,118
		Maturity	16-Sep-2048
		Current Ratings (S&P/Fitch/Moodys)	A-1 / F1 / P-1
	lity Facility Provider	Ratings Trigger (S&P/Fitch/Moodys)	A-1 / F1 / P1
Name	Barclays Bank		
Original Facility Amount	€ 36,750,000		
Amount Outstanding at Beginning of period	€0		Rate Swap Provider
Amount Undrawn at Beginning of period	€0	Name	Barclays Bank
Drawings	€0 €0	Current Ratings (S&P/Fitch/Moodys) Ratings Trigger (S&P/Fitch/Moodys)	A-1 / F1 / P-1 A-1 / F1 / P1
Repayment of Drawings Interest Accrued	€0	Raungs mgger (S&P/Fitch/Woodys)	A-1/F1/P1
Amount outstanding at End of period	€0		
Amount outstanding at End of period Amount Undrawn at End of period	€0	Eirct Into	rest Rate Cap Provider
Current Ratings (S&P/Fitch/Moodys)	A-1/F1/P-1	Name	Barclays Bank
Ratings Trigger (S&P/Fitch/Moodys)	A-1+ / F1+ / P1	Current Ratings (S&P/Fitch/Moodys)	A-1 / F1 / P-1
	ant terminated as per the noteholder resolution on the 22-Jan-2015.	Ratings Trigger (S&P/Fitch/Moodys)	A-1/F1/P1
angulary rubbing has been carbonica and Agreente	and the maximum of the maximum of the second of the second s	Notional	€ 105,000,000
Paving Age	ent / Common Depositary	Strike Rate	7.00%
Name	HSBC	Maturity	5-Dec-2010
Web address	www.hsbc.com	Net Receipts	€0

Tranche	ISIN No.	Legal Maturity	Original Balance	Cumulative Principal Distributions	Original Face Value	Index Rate	Margin	Reference Rate	Coupon	Interest Calculation	Step Up / Call Option Date	Step Up Margin	
\1	XS0277481718	Sep-2020	€ 105,000,000	€ 105,000,000	€ \$0,000	3M Euribor	0.16%	-0.311000%	-0.151000%	Act/360	Mar-2014	0.16%	
\2	XS0277482443	Sep-2048	€ 372,750,000	€ 266,136,045	€ \$0,000	3M Euribor	0.34%	-0.311000%	0.029000%	Act/360	Mar-2014	0.34%	
V 1	XS0277482526	Sep-2048	€ 15,750,000	€0	€ 50,000	3M Euitor	0.46%	-0.311000%	0.149000%	Act/360	Mar-2014	0.46%	
M2	XS0277482955	Sep-2048	€ 11,800,000	€0	€ 50,000	3M Euitor	0.82%	-0.311000%	0.509000%	Act/360	Mar-2014	0.82%	
3	XS0277483417	Sep-2048	€ 19,700,000	€0	€ 50,000	3M Eurbor	1.58%	-0.311000%	1.269000%	Act/360	Mar-2014	1.58%	
					S&	Р	Ratii Moo		Fit	ch	R	ating Watch	
Tranche	ISIN No.	Original WAL	Original Credit	Current Credit	Original	Current	Original	Current	Original	Current	S&P	Moodys	Fitch
A1	XS0277481718	1.05	10.00%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
42	XS0277482443	4.19	10.00%	34.12%	AAA	В-	Aaa	Caa2	AAA	в	n/a	n/a	n/a
M1	XS0277482526	5.26	7.00%	23.88%	AA	CCC	Aa3	С	AA	B-	n/a	n/a	n/a
M2	XS0277482955	5.26	4.75%	16.22%	A+	CCC	A2	С	А	CC	n/a	n/a	n/a
3	XS0277483417	5.26	1.00%	3.41%	BBB	CCC-	Baa2	с	BBB	CC	n/a	n/a	n/a